

**MR PRICE GROUP LTD
HERHEALTH INSURANCE PLAN**

Administered by V & A Risk Management (Pty) Limited
VM Centre, 356 Pretoria Avenue, Randburg, 2001.
Tel: 011 789 5885

Underwritten by Guardrisk Life Limited

In return for You paying the premium and continuing to meet all the conditions for cover, if Guardrisk Life Ltd (Guardrisk) accepts the premium it will provide insurance cover under the Mr Price Group HerHealth Policy, as described in this document.

SECTION 1: DEFINITIONS

Administrator

V & A Risk Management

Agreement

The agreement with Mr Price Group Ltd with which you have arranged insurance cover under this policy and if so, through which you have elected to pay your premium

Card

Card shall mean your MrPricemoney card.

Commencement Date

The date on which cover under this contract starts

Contract Term

The length of time for which an insured client enjoys cover under the contract

Cooling-off Period

The period of time during which an insured client is allowed to cancel this contract without incurring any penalties, provided that no claims have been made

Credit and Financial Services Provider

The Credit Provider is registered in terms of the National Credit Act 34 of 2005 ("National Credit Act") under number NCRCP46. Mr Price Group Limited (FSP License No 31450) has been licensed by the Financial Services Board in terms of the FAIS Act to render intermediary services in respect of Long Term Category A and B as well as Short Term Category 1 Personal and Commercial Lines. A copy of our FSP license and the conditions of the license are available upon request.

Deferment Period

The period of time that has to elapse after occurrence of an event that leads to a claim before an insured client is entitled to receive a benefit

Insurer / We / Us / Our

Guardrisk Insurance Company Limited

Material Information

Information our client must provide to enable us to assess the risk we are taking on accurately. This kind of information must be supplied before the policy commences and is used to determine our acceptance or declination of risk, any special conditions we may want to apply and whether there is a need for extra evaluations before we confirm cover. This could include but may not be limited to information about the insured client's medical history, lifestyle, avocations and occupation.

Monthly Premium

The premium you must pay to the insurer each month for cover under the policy.

Period of Insurance

The period between the start date and end date for which you have paid the monthly premium and we have agreed to accept it. The first period of insurance begins at the start date and all periods of insurance must be consecutive.

Policy

The Mr Price Group Ltd HerHealth Insurance Plan

Policyholder

Mr Price Group Ltd

Whole of Life

A life insurance benefit which provides cover throughout the entire lifetime of an insured client

Waiting Period

This is a period of time after the policy is taken out during which premiums are payable but certain benefits cannot be claimed

You, Your

A person who is eligible for cover under the policy, who has applied for and been accepted for insurance cover and is named as the person insured in the application form.

SECTION 2 – COVER DESCRIPTION

Benefit and Product Type

This product pays out the level sum assured (stated in the schedule) if the Life Assured suffers one of the events as defined and according to the criteria described in the tables below. Only one claim will be paid. This is also a stand-alone product which will not affect the insured amount under any other cover type.

The level of cover applicable to you is based on your age at application and is provided below. The Sum Assured remains constant throughout the life of the policy subject to you continuing to pay the appropriate premium.

- 21-30: R 500 000 throughout policy
- 31-40: R 250 000 throughout policy
- 41-50: R 125 000 throughout policy
- 51-60: R 100 000 throughout policy

Expiry of Cover

Cover is on a whole-of-life basis and will expire once 100% of the total sum assured has been paid out.

Waiting period

Should you claim on this benefit within 6 months of commencement of cover, you will not be paid the stated sum assured, rather a return of all your premiums paid to us within that time period will be made to you and cover will cease. Please see your schedule for the details of any applicable waiting periods.

Pre-existing conditions exclusions

The Life/Lives assured will not be covered for any claim arising from any disease, injury or other condition which, in the opinion of Mr Price Group Ltd, is related to a previous disease, injury or other condition for which the Life/Lives Assured have received medical treatment or advice at any time prior to the commencement of this policy.

WHAT WE WILL PAY FOR

Event	Payout (as a percentage of total sum assured)
CANCER:	
A malignant tumour positively diagnosed with histological confirmation and characterised by the uncontrolled growth of malignant cells and invasion of tissue. The term malignant tumour includes leukaemia, lymphoma and sarcoma.	
The cancer must require treatment by surgery, radiotherapy, or chemotherapy. The diagnosis must be confirmed with a valid pathology report and a report from an approved specialist.	
100%	
<u>Conditions covered:</u> <ul style="list-style-type: none">• Breast cancer• Cancer of the cervix• Cancer of the uterus• Cancer of the ovary• Cancer of the fallopian tubes• Cancer of the vulva• Cancer of the vagina	

SECTION 3 – SPECIFIC EXCLUSIONS

WHAT WE DO NOT PAY FOR

- All cancers in situ and all pre-malignant conditions
- Prophylactic mastectomy for carcinoma in situ will not qualify under this definition as the cancer is not invasive
- Material misrepresentation or non-disclosure of information before the commencement of cover
- Self inflicted injury

SECTION 4 - CLAIMS

Note that Mr Price Group Ltd will only accept a claim if:

- The definitions and requirements of the insured event have been met
- We rule that the claim is valid
- We have received and accepted all the information required
- The premiums for the policy have been paid in full
- The contract has not been cancelled

All claims must be notified as soon as possible and no later than 90 days after the insured event by contacting the scheme administrator on (011) 789 5885, or by writing to the administrator at:

V & A Risk Management (Pty) Limited, PO Box 983, Northlands, 2116

A claim form will be sent to You. You must return it to the administrator within 30 days of receipt. Please ensure that all sections of the claim form are fully completed and any relevant documents are enclosed and sent to the administrator.

Should You need any help in completing Your claim form please contact the administrator.

Disputed Claims

A period of 90 days is granted to make representations to us about our decision on a claim. If we repudiate a claim or a part of it and our decision is to be challenged, legal process must be served on us within 90 days after the time allowed for representations on disputed claims, as referred to above.

SECTION 5 – GENERAL TERMS & CONDITIONS

Contract of Insurance

In return for your payment and our receipt and acceptance of your premium we will provide insurance cover according to the terms of your policy during the period shown in your schedule. Your policy schedule highlights the specifics of your insurance cover with us and the terms and details therein are very important. Please check this document carefully and let us know should you have any concerns or queries.

Contract Duration

Cover under this contract will begin on the commencement date, as reflected in your policy schedule, provided that the first premium has been paid. The contract will remain in force until the end of the benefit term as stated in your policy schedule.

Cancellation

You may cancel your policy during the “cooling-off” period. This is the 30 (thirty) days from the date on which you receive your policy documents. We will assume that these would have been delivered to your postal address within seven days of the dispatch date. If you cancel your policy within the “cooling-off” period, we will, after deducting any costs specifically charged to provide cover for the period, refund the premiums you have paid. The “cooling-off” period will only apply if no benefits have been paid out to you.

Should you cancel your policy at any time other than during the “cooling-off” period; the premiums already paid to us will not be refunded as you would have enjoyed cover during that period. If you decide to cancel your policy, we request that you do so in writing. We will stop your cover once we have received your cancellation letter. The contract will become invalid and we will not be liable for any benefits after the cancellation date. Cancellation requests in writing with one calendar month’s notice to the following address:

V & A Risk Management (Pty) Ltd
P O Box 983
Northlands, 2116
Tel: 011 789 5885. Fax: 086 525 1785

The contract will be cancelled from our side, if any of the following happens:

- The benefit term expires
- You fail to pay your premium within the 30 (thirty) days after the agreed payment date. If the premium is not paid in full within these 30 days, the policy will end, and we will provide no further benefits.
- We fully discharge all our contractual obligations
- The assured client dies.

Continuity of Cover

We may review, and where necessary, make changes to the policy terms and conditions, benefit amounts and/or premiums payable or cancel certain benefits if there is a change in one or more of the following:

Country of residence

If the insured client will, during the contract period, be outside of the borders of South Africa for longer than 60 (sixty) days within a period of one year, we will require written notification of this to determine if we are able to continue the cover. Failure to inform us within 90 days of such changes will result in the benefit being reassessed at claims stage in line with the relevant underwriting practice at that time. This may result in a claim being reduced or rejected and premiums forfeited.

Fraudulent or deliberate acts

If any claim under this policy is in any respect fraudulent or it is found that fraudulent means or false information was used to benefit from the cover granted, the contract will be terminated and no claim will be admitted. No refunds will be made for premiums already paid and legal proceedings may be initiated against the defrauding party.

Governing Law and Currency

All benefit amounts specified in your contract are in the currency of the Republic of South Africa. All amounts payable to or by us will be in South African Rand. South African law will govern this contract. Mr Price Group Ltd may change the contractual terms of your policy if any laws or legislation that affects your type of life insurance are changed.

Payments

Premiums are payable monthly in advance and are payable for as long as the premium paying terms section of your policy schedule states. If the premium paying term is whole-of-life, premiums will be payable until the death of the insured client. If the cover for certain benefits ceases or if the full sum assured has already been paid out for a benefit, no further premiums shall be payable for those specific benefits.

Please refer to your schedule for any escalation, guarantee and revision details applicable to your specific cover package.

If we do not receive your premiums within 30 (thirty) days after the payment date agreed on, your contract will be cancelled and no further benefits will be provided. All premiums paid before the cancellation date will be forfeited to Mr Price Group Ltd and not refunded to you. Where payment dates are missed, we may elect to charge late payment penalty interest on those premiums.

Smoker Status

If the insured client starts or recommences smoking at any stage during the contract period, we require written notification of this change. Failure to inform us within 90 days of starting or recommencing smoking will result in the benefit being reassessed at claims stage in line with the relevant underwriting practice at that time. This calculation will assume that the insured client was a smoker from the commencement date. This may result in a claim being reduced to an amount in keeping with the actual premiums paid to date.

True and complete information, material misrepresentation or non-disclosure

We can only accurately assess and accept a risk if complete and truthful answers are supplied to us before commencement of cover. If we find that information provided to us was incorrect or certain details were withheld - at application stage or at a time when changes were made to the policy - and this information is, in our opinion, material to the assessment of the risk, we may repudiate future claims or cancel the policy. In such a case, the premiums already paid to us will not be refunded.

SIGNED ON BEHALF OF GUARDRISK INSURANCE COMPANY LIMITED BY
HERMAN SCHOEMAN - MANAGING DIRECTOR

**STATUTORY NOTICE TO LONG TERM INSURANCE POLICY HOLDERS
IMPORTANT – PLEASE READ CAREFULLY
DISCLOSURE AND OTHER LEGAL REQUIREMENTS**

(This Notice does not form part of the Insurance Contract nor any other document)

As a long term insurance policyholder, or prospective policyholder, you have the right to the following information

1. YOUR INTERMEDIARY

Company name:	Mr Price Group Limited		
Physical Address:	65 Masabalala Yengwa Avenue (Formerly NMR Avenue), Durban, 4001	Postal Address:	PO Box, 912, Durban, 4000
Telephone Number:	031 310 8000	Facsimile Number:	031 304 3725
Legal status of the intermediary and the disclosure of any shareholding that the provider may have in excess of 10% in the insurer, any other equivalent substantial interest and if applicable disclosure of whether the intermediary has derived more than 30% of its total remuneration over the preceding 12 months from the insurer:			
We have a written mandate to act as Intermediary on behalf of the Insurer			
Mr Price Group Limited has Professional Indemnity Insurance Cover in force			
Mr Price Group Limited is in possession of the required written agreement to act as an intermediary of Guardrisk Life Limited			
Statutory commission is paid by Guardrisk Life Limited to 20%			
Financial Advisory and Intermediary Services (FAIS) Registration Number is 31450			
Without in any way limiting and subject to the other provisions of the Services Agreement/Mandate, Mr Price Group Limited accepts responsibility for the lawful actions of their Representatives (as defined in the Financial Advisory and Intermediary Services Act) in rendering financial services within the course and scope of their employment.			
Claims Procedure:	Completed claims forms and all required documents to be submitted to V and A Risk Management, 356 Pretoria Avenue, Randburg, 2194		
Complaints Procedure:	Complaints relating to any advice given to you by your intermediary may be notified in writing to: V and A Risk Management: complaints@varisk.co.za		
Compliance Officer:	Not applicable		
Policy Wording:	A copy of the policy wording can be obtained from Mr. Price Group Limited or from the Administrator, V&A Risk Management (Pty) Ltd		

2. DETAILS OF THE ADMINISTRATOR

Company name:	V and A Risk Management (Pty) Limited Registration number 2009/016248/07 is mandated by Guardrisk Life Limited to act as an administrator for all financial products that are sold to clients on its behalf.		
Physical Address:	356 Pretoria Avenue, Randburg, 2194	Postal Address:	356 Pretoria Ave, Randburg, 2194
Telephone No:	011 789 5885	Facsimile No:	086 525 1785
FAIS Registration:	V and A Risk Management (Pty) Limited is a juristic representative of ISS Ltd in terms of FAIS Act, FSP No. 19015		
Claims Procedure:	Completed claims forms and all required documents to be submitted to V and A Risk Management (Pty) Limited, 356 Pretoria Avenue, Randburg, 2194		
Compliance Officer:	Not applicable		

3. DETAILS ABOUT THE PRODUCT SUPPLIER

Company Name	Guardrisk Life Limited Registration No. 1999/013922/06		
Postal Address	P O Box 786015, Sandton, 2146	Physical Address	Alexander Forbes, 4 th Floor Rivonia Road, Sandton
Telephone Number	+27-11-669-1000	Fax Number	+27-11-669-2792
FAIS Registration	Guardrisk Life Limited is an authorised financial services provider in terms of the FAIS Act, FSP No.76		
Compliance Officer	The Compliance Manager, Tel +27-11-669-1039, Fax +27-11-669-2792, e-mail compliance @guardrisk.co.za		

Type of Policy Mr Price Group Ltd HerHealth Insurance Plan

4. PREMIUMS

(DETAILS OF THE PREMIUMS PAYABLE)

Due Date of Payment:	Your monthly premium will form part of your monthly account with Mr Price Group Limited
Consequence of Non-Payment:	If the premium is not received as aforesaid, you have further 15 days to pay failing which the policy will be cancelled and any claim will not be covered.
Method of Payment:	Your monthly premium will form part of your monthly account with Mr Price Group Limited

5. OTHER MATTERS OF IMPORTANCE

i	You will be informed of any material changes to the information about the intermediary and or insurer provided above.
ii	If any of the information reflected above was given to you orally, this disclosure notice serves to provide you with the information in writing. Should you not be satisfied with the policy, you are entitled a period up to 30 days within which you may cancel your policy in writing at no cost. Cover will cease upon cancellation of the policy.
iii	If we fail to resolve your complaint relating to an advice satisfactorily, you may submit your complaint to the FAIS Ombudsman at P.O. Box 74571 Lynwood Ridge 0040 or any other complaint to the Ombudsman of the Long Term Insurance.
iv	You will always be given a reason for the repudiation of your claim.
v	If the insurer wishes to cancel your policy, this will be done in writing, to your last known address.
vi	You will always be entitled to a copy of your policy at no extra charge.

6. WARNING

i	Do not sign any blank or partially completed application form.
iii	Complete all forms in ink.
iii	Keep notes of what is said to you and all documents handed to you.
iv	Don't be pressurised to buy the product.
v	If you fail to disclose facts relevant to your insurance, this may influence the assessment of a claim by the insurer.

For complaints on claims that are not satisfactorily resolved by the product supplier contact:

For complaints to the intermediary or insurer that are not resolved to your satisfaction, please contact:

7. PARTICULARS OF THE LONG TERM INSURANCE OMBUDSMAN

Postal Address:	Private Bag X45 Claremont, 7735
Telephone Number:	021 657 5000
Facsimile Number:	021 674 0951

8. PARTICULARS OF THE REGISTRAR OF LONG TERM INSURANCE

Postal Address:	Financial Services Board PO Box 35655, Menlo Park, 0102
Telephone Number:	012 428 8000
Facsimile Number:	012 347 0221